

ASSESSMENT REVIEW BOARD MAIN FLOOR CITY HALL 1 SIR WINSTON CHURCHILL SQUARE EDMONTON AB T5J 2R7 (780) 496-5026 FAX (780) 496-8199

NOTICE OF DECISION 0098 353/10

Canadian Valuation Group 1200 10665 Jasper Avenue Edmonton, AB T5J 3S9 The City of Edmonton Assessment and Taxation Branch 600 Chancery Hall 3 Sir Winston Churchill Square Edmonton, AB T5J 2C3

This is a decision of the Composite Assessment Review Board (CARB) from a hearing held on October 12, 2010, respecting a complaint for:

| Roll Number 3295052 | Municipal Address 10847 112 Street NW | Legal Description Plan: 7541AH Block: 11 Lot: |
|------------------------|--|--|
| | | 226/227/228 |
| Assessed Value | Assessment Type | Assessment Notice for |
| \$1,907,500 | Annual - New | 2010 |

Before:

Darryl Trueman, Presiding Officer George Zaharia, Board Member Taras Luciw, Board Member Board Officer: Annet N. Adetunji

| Persons Appearing: Complainant | Persons Appearing: Respondent |
|--------------------------------|--|
| Peter Smith, CVG | Abdi Abubakar, Assessment and Taxation Branch Steve Lutes, Law Branch Colleen Toma, (Observer) |

PROCEDURAL MATTERS

Upon questioning by the Presiding Officer, the parties indicated no objection to the composition of the Board.

PRELIMINARY MATTERS

The Respondent advised the Board prior to the commencement of the merit hearing that upon discussions with the Complainant, the Respondent recommended that the 2010 assessment of the subject property at \$1,907,500 be reduced to \$1,700,000. The reason for the recommendation was that the reduced assessment was consistent with the sale of the subject. The Complainant accepted the recommendation.

DECISION

The Board accepts the Respondent's recommendation to reduce the 2010 assessment of the subject property from \$1,907,500 to \$1,700,000.

DISSENTING DECISIONS AND REASONS

There was no dissenting decision.

Dated this 1st day of November, 2010, at the City of Edmonton, in the Province of Alberta.

Presiding Officer

This Decision may be appealed to the Court of Queen's Bench on a question of law or jurisdiction, pursuant to Section 470(1) of the Municipal Government Act, R.S.A. 2000, c.M-26.

cc: Municipal Government Board Investplus GP III Inc